

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 9/08/2007 05:00

Well Name Fortescue A10aST1		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 4,399.01	Target Depth (TVD) (mKB) 2,469.51	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,000	Total AFE Supplement Amount 8,053,000
Daily Cost Total 264,979	Cumulative Cost 13,654,493	Currency AUD
Report Start Date/Time 8/08/2007 05:00	Report End Date/Time 9/08/2007 05:00	Report Number 41

Management Summary

PTSM's and JSA review held as required. Held Trip Drills. Held night shift safety meeting. Ran in the hole with 7" x 9-5/8" scraper assembly to 2650m. Circulated and conditioned mud. Continued in the hole with the scraper assembly to HUD 4348m, tagged w/ 15k. ~46m above the landing collar. Worked the scraper over the proposed packer setting depth @ 4271m. Circulated the hole clean. Pressure tested the casing to 1400 psi/15 min. Drilled out cement to 4390m, ~4m above the latch collar. Circulated the hole clean and displaced the well to Inhibited Sea Water. Recorded parameters. Racked back 1 stand DP. Rigged up Halliburton to pressure test casing to 1400 psi.

Activity at Report Time

Pressure testing casing to 1400 psi w/ Halliburton

Next Activity

Pull out of the hole and pressure test BOP's.

Daily Operations: 24 HRS to 9/08/2007 06:00

Well Name Snapper A11		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-11	
Target Measured Depth (mKB) 1,035.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000480	Total Original AFE Amount 1,688,000	Total AFE Supplement Amount
Daily Cost Total 81,476	Cumulative Cost 928,596	Currency AUD
Report Start Date/Time 8/08/2007 06:00	Report End Date/Time 9/08/2007 06:00	Report Number 13

Management Summary

POOH with 9-5/8" casing. RIH with 9-5/8" casing spear and engage fish at 907.5m

Activity at Report Time

Rig service

Next Activity

POOH with fish

Daily Operations: 24 HRS to 9/08/2007 06:00

Well Name Bream B10		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Log wellbore, plug existing perms, add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H020	Total Original AFE Amount 330,000	Total AFE Supplement Amount
Daily Cost Total 18,094	Cumulative Cost 18,094	Currency AUD
Report Start Date/Time 8/08/2007 06:00	Report End Date/Time 9/08/2007 06:00	Report Number 1

Management Summary

Rigged-up and RIH with RST-a, GR/CCL/PT and weight, to HUD at 2188m MDKB. Completed log as per program and transferred data to "U" drive for perf depth which was returned as being 2179.5m to 2182.5m MD as approved by RSG & FEG. Built 3m perforating gun for tomorrow and SDFN.

Activity at Report Time

SDFN

Next Activity

RIH with 3m Perforating Gun.